Ferroglobe

Seaport 15th Annual Summer Investor Conference

August 18-19, 2026

Critical
MATERIALS
powering
PROGRESS

NASDAQ: GSM

FORWARD-LOOKING STATEMENTS AND NON-IFRS FINANCIAL METRICS

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You should carefully consider the foregoing factors and the other risks and uncertainties that affect our business, including those described in the "Risk Factors" section of our Annual Reports on Form 20-F, Current Reports on Form 6-K and other documents we file from time to time with the United States Securities and Exchange Commission. We do not give any assurance (1) that we will achieve our expectations or (2) concerning any result or the timing thereof, in each case, with respect to any regulatory action, administrative proceedings, government investigations, litigation, warning letters, consent decree, cost reductions, business strategies, earnings or revenue trends or future financial results. Forward- looking financial information and other metrics presented herein represent our key goals and are not intended as guidance or projections for the periods presented herein or any future periods.

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EBITDA, Adjusted EBITDA, adjusted EBITDA margin, adjusted net profit, adjusted profit per share, working capital, adjusted gross debt, net cash and net debt, are non-IFRS financial metrics that, we believe, are pertinent measures of Ferroglobe's success. The Company has included these financial metrics to provide supplemental measures of its performance. We believe these metrics are important because they eliminate items that have less bearing on the Company's current and future operating performance and highlight trends in its core business that may not otherwise be apparent when relying solely on IFRS financial measures.

For additional information, including a reconciliation of the differences between such non-IFRS financial measures and the comparable IFRS financial measures, refer to the most recent SEC filings available on our website at www.ferroglobe.com.

WHO IS FERROGLOBE
GLOBAL CUSTOMERS WITH DIVERSIFIED END MARKETS

Ferroglobe
Advancing Materials Innovation

Company Name	*Ferroglobe Plc*
Industry	*Critical Materials*
Share price	*$4.39 8/14/26*
Market Cap	*$0.8bn 8/14/26*
No. Of Employees	*~ 3,000*

Company Description

Ferroglobe is a global leader in advanced metallurgical products critical for hundreds of consumers and industrial applications. The company is the largest merchant producer of silicon metal in the Western World, and a leading global producer of silicon-based alloys and manganese-based alloys.

FERROGLOBE IN FIGURES

#1 Merchant producer in the western world (Silicon)

14% Of global Silicon Metal Production Capacity

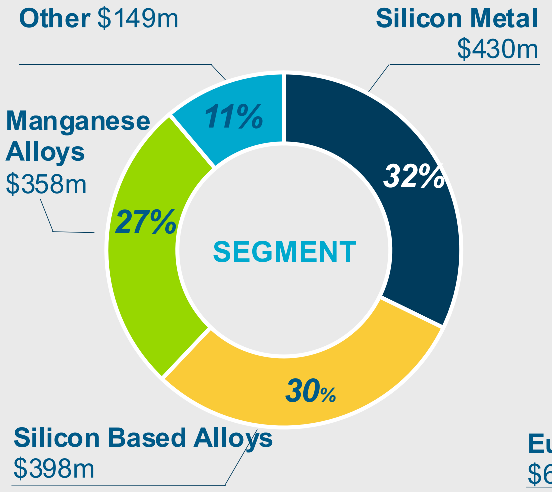
25 Global Operations in 5 different continents

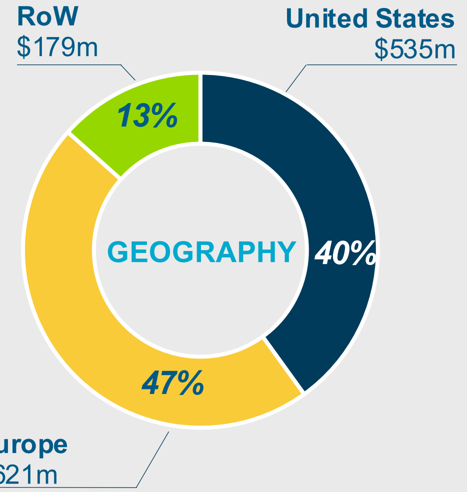
18 Electro-metallurgy production centers

+50 Furnaces Worldwide

+$1.3 Billion of Sales per Annum

WELL-DIVERSIFIED REVENUE MIX ($1,335m FY25)





KEY SEGMENTS

Silicon Metal

Si-Based Alloys

Man-Based Alloys

- Critical input for hundreds of industrial and consumer products
- No substitute for our products
- Attractive growth opportunities in solar and EV batteries
- High barriers to entry

END MARKETS

- **Solar**
- **EV Batteries**
- **Automotive**
- **Consumer products**
- **Construction**
- **Semiconductor**
- **Energy**

Company Milestones

2015	2020	2021	Q1 2024	Q2 2024	2024-26
Merger of FerroAtlantica and Globe Specialty Metals	Established Transformation Plan	Completion of Transformation journey	Net cash positive; Deleveraged Balance Sheet	Strategic EV Battery Investment in Coreshell	U.S. Trade cases and EU Safeguards; Critical Materials

WHY FERROGLOBE

One of the few large platforms in the West for processing critical materials

Leading Western producer

- Global presence with a local focus
- #1/#2 producer in the West
- Flexible footprint to produce various advanced metallurgical products

Critical Material Growth Opportunity

- Capabilities to produce additional critical materials in existing furnaces
- No substitute for our current products
- Minimal capex for majority of new products

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Portfolio & Cost Optimization

- Increase capacity utilization to leverage global footprint
- Lower overall cost structure

Strengthen Core Business

- EU safeguards approved on Nov. 18, 2025
- The U.S. Silicon Metal AD/CVD case finalized on August 3, 2026

Growth opportunity in Venezuela

- Total capacity: 90kt FeSi & 30kt manganese alloys
- Cost-competitive raw materials and energy to supply the U.S. market

Disciplined capital management

- Solid balance sheet with prudent Capex
- Consistent dividends with Y/Y increases
- Discretionary share repurchase program

FULLY INTEGRATED SIME & SI-ALLOYS PRODUCTION: A STRATEGIC ADVANTAGE

GLOBAL PRESENCE | LEADING WESTERN PRODUCER

1 | Raw Materials

Extraction of raw materials through mining facilities across the world

Coal / Charcoal	40%
Electrodes	15%
Quartz	80%
Wood chips	

2 | Smelting

Owns and operates efficient furnaces engaged in the smelting process

3 | Metals/Alloys

Key products are: (i) silicon metal, (ii) silicon-based alloys and (iii), manganese-based alloys

Silicon metal

Silicon-based alloys

Manganese-based alloys

4 | Customers

Major industries for Ferroglobe's core products

Aluminum Producers

Chemical producers

Steel producers

5 | End Products

- Aluminum/ Auto
- Silicones
- Solar PV/ EV Battery
- Semi-conductor
- Steel
- Ductile Pipes

○ Approximate % self-supplied

EXCEPTIONAL CAPABILITIES IN CRITICAL MATERIALS

CRITICAL MATERIALS | STRATEGIC EXPANSION OVERVIEW

Current Critical Materials Strengths

- ***Silicon metal:*** *Essential for solar, semiconductors, advanced materials, defense industry, EV batteries*
- ***Manganese alloys:*** *Essential for steelmaking & energy transition infrastructure*
- ***Metallurgical Coal:*** *Enabling high-temperature industrial transformation*

Time to Market Advantage

- ***Internal expertise to expedite production:*** *Key success factor in critical materials is* ***processing***
- ***Broad Western asset footprint offers optionality:*** *Current furnaces capable of producing 5-6 incremental critical materials in the near term*
- ***Strong pre-existing customer relationships with key buyers***

Foundation to Expand into Additional Critical Materials

- ***Technical know-how:*** *High-temperature reductions and related processing, produced in the past*
- ***Existing global footprint:*** *Furnaces capable of producing critical materials in N. America, Europe, S. Africa and S. America*
- ***Minimal capex to produce new products:*** *Majority of the products can be processed in existing furnaces*

Build a Leading Western Critical Materials Platform

- ***Successfully tested Ferromolybdenum & Magnesium***
- ***Continue testing additional Critical Materials***
- ***Targeting initial commercial activity before year-end***

Critical Materials Sources: USGS, DOE, PEP

STREAMLINED PROCESS TO FASTER PRODUCTION

CRITICAL MATERIALS | DECISION PROCESS

DOE & EU List	112 Materials
Ferroglobe Screening	60 Critical Materials
Technical Assessment	17 Shortlisted
Supply + Commercial Review	7 New Critical Metal & Alloy Projects
TODAY — Business Case → Final Projects	Launch

9 Critical Materials

Existing:
Silicon metal
Manganese

New:
Magnesium*
Antimony
Silver
Gallium
Ferromolybdenum
Ferrovanadium
Ferrochromium

Our rigorous process has already filtered 112 government-listed critical materials down to 7 new high-priority metal and alloy projects — with existing furnace* infrastructure ready to execute.

**Magnesium production in the U.S. would require a new furnace*

PROTECT CORE BUSINESS

OPTIMIZE FOOTPRINT | ADVANTAGES OF FERROGLOBE

Trade measures nearing completion

- Leveling the playing field; Expect EU silicon metal investigation
- Encouraging local supply chain development; Tesla's planned 100GW solar supply chain

Drive margin expansion through higher capacity utilization

- Optimize footprint to focus on production at the most cost competitive plants
- Reduce unit costs via higher fixed-cost absorption and targeted cost reductions

Accelerate growth through additional critical materials

- Increased government focus on critical materials as evidenced by the U.S.-EU strategic partnership
- Leveraging existing furnace capacity to add new critical materials with minimal incremental capex

Building strategic partnerships to secure long-term positioning

- Invested $17 million in Coreshell to advance silicon-rich EV battery technology
- Active discussions underway on new solar supply chain opportunities in the U.S. and Middle East

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STRONG DIVERSIFIED BLUE CHIP CUSTOMER BASE

STRONG CUSTOMER BASE | LOCAL SUPPLIER IN THE WEST

CELSA GROUP
TATA STEEL
LONGi
SALZGITTER AG Stahl und Technologie
ArcelorMittal
RioTinto
AUDUBON METALS
AK Steel
DOW
NIPPON STEEL
ALCOA
thyssenkrupp
affival
MEGASA
MOMENTIVE
EVONIK POWER TO CREATE
metser
BEFESA
sojitz
GREDE
RECSILICON
JOHN DEERE
waupaca
ACERINOX
HSC HEMLOCK SEMICONDUCTOR
WACKER
sidenor
OCI

Local

Production for local customers – minimal supply chain dependency

100s of Uses

Industrial applications depend on Ferroglobe's products — no substitute

Demand

Onshoring & nearshoring tailwinds accelerating local demand

VENEZUELA-RELATED OPTIONALITY

GROWTH PATH | COMPELLING OPPORTUNITY IN VENEZUELA

Venezuela Low-cost Opportunity

- **Strategic access to the U.S.:** Logistic and geographic proximity to North America
- **Large footprint:** 90,000 tons of FeSi capacity & 30,000 tons of manganese alloy capacity
- **Flexibility** to switch furnaces to silicon metal
- **Cost-competitive location:** Access to low-cost energy and raw materials
- **Expect minimal capex to restart:** Operations under care & maintenance

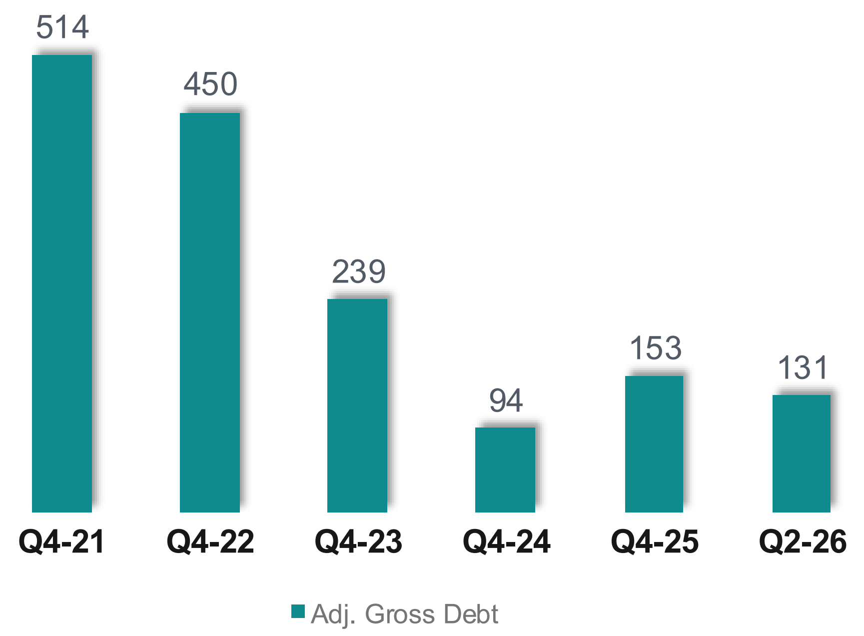
Key Steps in the Process

- Applied for an OFAC license from the U.S. in June
- Confirm conditions of furnaces and facilities
- Assess & negotiate energy availability
- Analyze logistics readiness

DRIVING VALUE THROUGH CAPITAL STEWARDSHIP

CAPITAL MANAGEMENT | SHAREHOLDER FRIENDLY CAPITAL POLICY

Debt Reduction: $514M → $131M



- **Successfully deleveraged the balance sheet, reducing adjusted gross debt from $514 million in Q4-21 to $131 million in Q2-26**

Consistent Dividends

Initiated Q1 2024; increased 8% in Mar 2025, 7% in Mar 2026 to $0.015/share quarterly with 1.4% annual yield

Share Repurchases

Opportunistic buybacks executed beginning Q3 2024

Strategic Investments

$17M total in Coreshell; multi-year silicon supply agreement

Prudent Capex

Maintaining well-capitalized operations with disciplined capital allocation

SOLID LONG-TERM GROWTH OPPORTUNITIES IN CRITICAL MATERIALS & VENEZUELA OPTIONALITY

- **Expanding critical materials platform**
  - Successfully tested ferromolybdenum and magnesium production
- **Optimizing footprint to increase capacity utilization & implementing cost reduction initiatives**
  - Improve overall cost structure to enhance margins
- **Pursuing low-cost Venezuela optionality**
  - Positioning to unlock potential excess capacity
- **Strengthening core business through trade measures & Western onshoring and supply chain realignment**
- **Increased total investment in Coreshell to $17M in 2026; signed multi-year silicon metal supply agreement**
- **Deleveraged balance sheet & compelling capital return policy**

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Symbol	***GSM***
Market Cap*	***$0.8bn***
Share price*	***$4.39***
Adj. Gross Debt**	***$131m***
Net sales (FY25)	***$1.3bn***
Adj. EBITDA (FY25)	***$28m***
Dividend yield	***1.4%***

**As of August 14, 2026*
***As of June 30, 2026*

Appendix — Supplemental Information

SIGNIFICANT PROGRESS ON TRADE MEASURES

TRADE MEASURES | OVERVIEW

Trade Measures – United States

U.S. FeSi Combined Antidumping (AD) & Countervailing Duties (CVD)

	Final[1]			Final	General	Total
Country	AD	CVD	Combined	Determination	Tariff[2]	Duties[2]
Russia	283%	749%	**1032%**	9/12/2004	10%	**1042%**
Brazil	9%	19%	**28%**	3/28/2025	10%	**38%**
Kazakhstan	94%	240%	**334%**	3/28/2025	10%	**344%**
Malaysia	4%	17%	**21%**	3/28/2025	10%	**31%**

U.S. Silicon Metal AD/CVD

	Final[1]			Final	General	Total
Country	AD	CVD	Combined	Determination	Tariff[2]	Duties[2]
Angola	68.5%		**68.5%**	4/16/2026	10%	**78.5%**
Laos	94.4%	69.1%	**163.5%**	4/16/2026	10%	**173.5%**
Australia	6.2%	32.6%	**38.7%**	8/3/2026	10%	**48.7%**
Norway	2.5%	17.3%	**19.7%**	8/3/2026	10%	**29.7%**

Trade Measures – European Union

EU Ferroalloys Safeguards

Quota Mechanism:	Finalized by European Commission
• Quota set at 75% of the average imports for ferroalloys from 2022-2024 by country and product. Silicon metal is excluded. • Duty for exceeding quota is the difference between the established price threshold and the actual import price.	11/18/2025

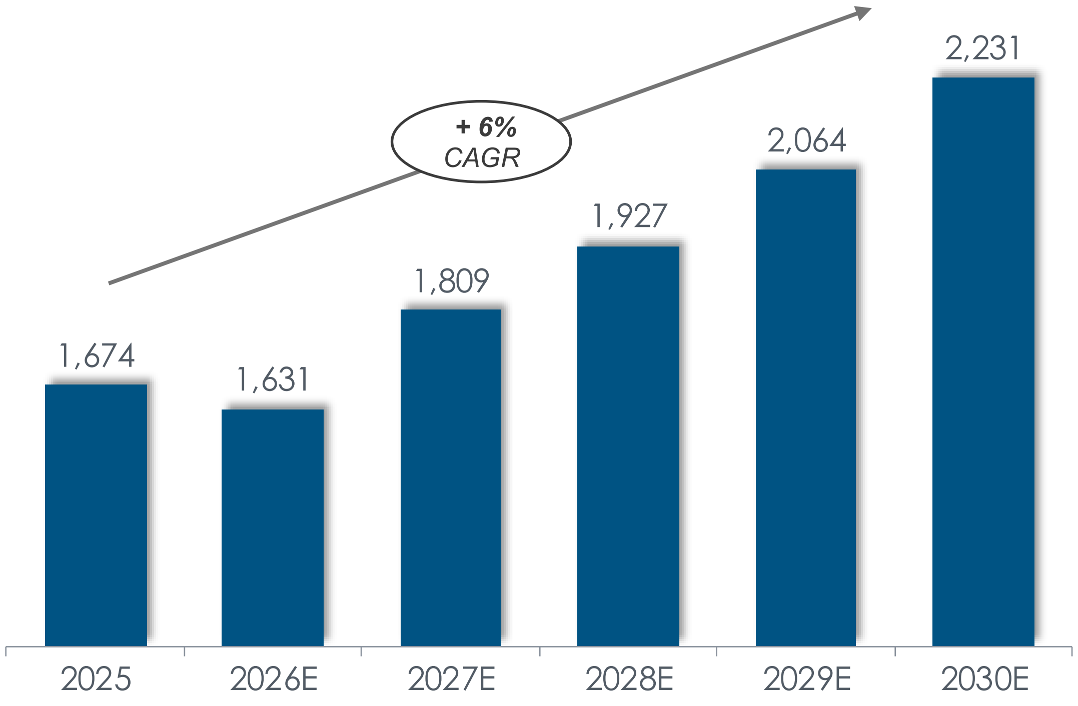
[1] These are final affirmative determinations by the U.S. Department of Commerce, approved by the U.S. International Trade Commission

[2] Subject to change

STRONG SILICON GROWTH EXPECTED IN EV & SOLAR

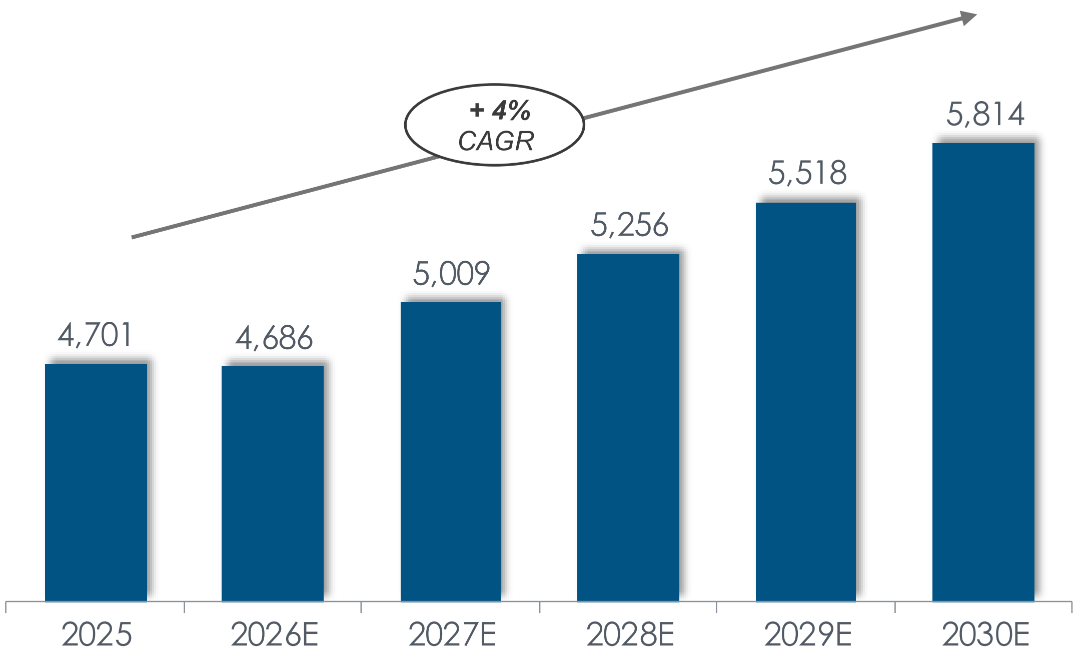
SILICON METAL | COMPELLING OPPORTUNITIES

Silicon Metal Demand for Solar & Electronics(*) *(kt)*



Global solar & electronics silicon metal demand expected to grow significantly through 2030

Total Global Silicon Metal Demand Forecast(*) *(kt)*

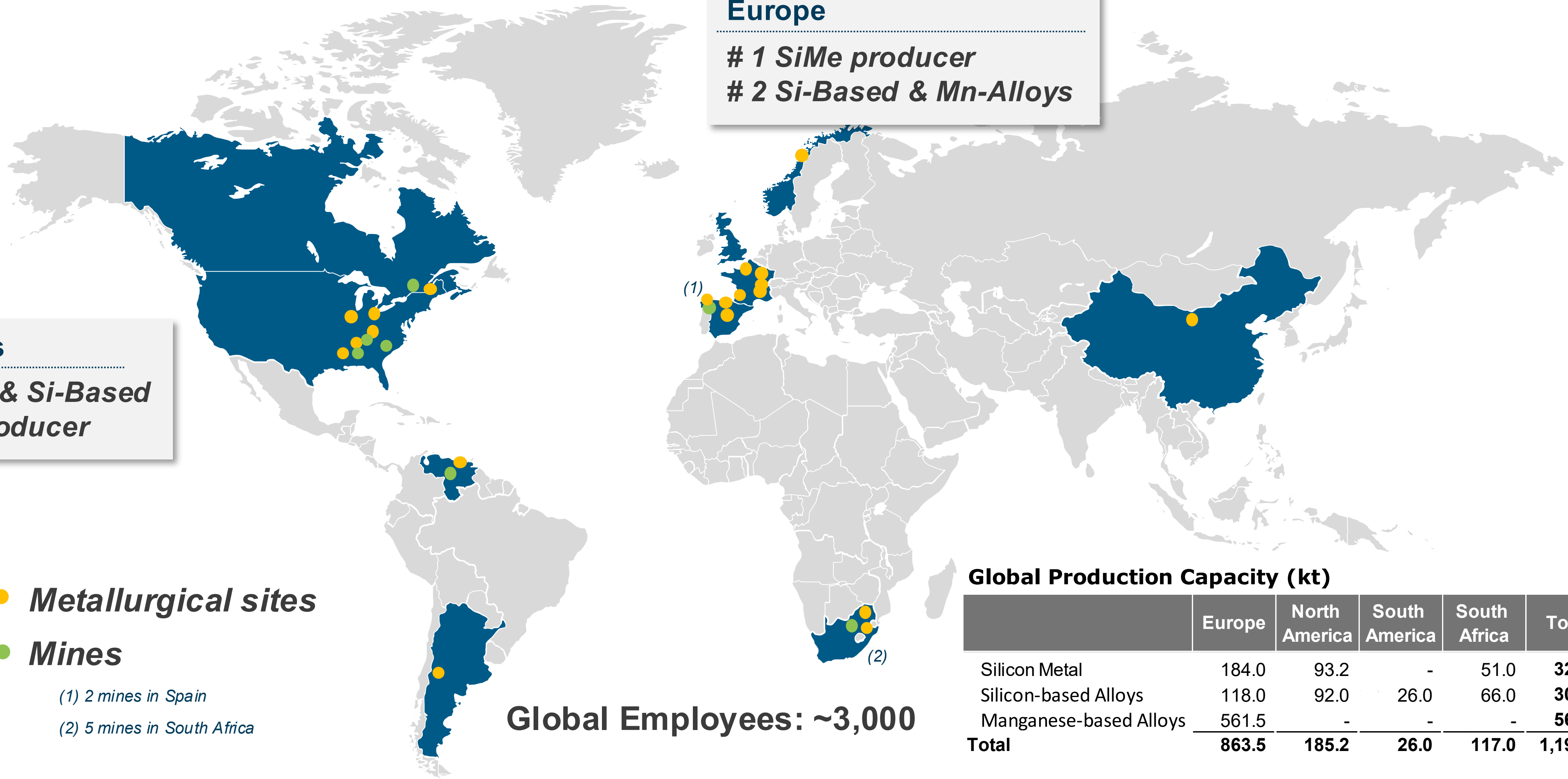


Total global silicon metal demand forecast anticipates robust growth

(*) CRU Silicon Metal Market Outlook April 2026 estimates

A LEADING WESTERN PRODUCER

FOOTPRINT | LEADING WESTERN SUPPLIER



Europe

 # 1 SiMe producer
 # 2 Si-Based & Mn-Alloys

Americas

 # 1 SiMe & Si-Based alloys producer

- ***Metallurgical sites***
- ***Mines***

(1) 2 mines in Spain

(2) 5 mines in South Africa

Global Employees: ~3,000

Global Production Capacity (kt)

	Europe	North America	South America	South Africa	Total
Silicon Metal	184.0	93.2	-	51.0	**328.2**
Silicon-based Alloys	118.0	92.0	26.0	66.0	**302.0**
Manganese-based Alloys	561.5	-	-	-	**561.5**
Total	**863.5**	**185.2**	**26.0**	**117.0**	**1,191.7**

Ferroglobe

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